



Stock Information

Stock Price HK\$ (2/2/2018)	4.55
52-week range HK\$	3.33 – 4.96
Total shares outstanding (mn)	2,289
Market capitalisation (HK\$)	10.41bn

FY2018 Interim Result Highlights

EPS (HK Cents)	47.0 (+43.8% YoY)
Dividend per share	HK4.0 cents (+14.3% YoY)
NAV per share ⁽¹⁾	HK\$11.07 (+3.1% YoY)
Net gearing ratio ⁽¹⁾	30.8% (-0.7 pts)
Total cumulative presale	HK\$13,040 mn (+21.6% YoY)

⁽¹⁾ Including hotel revaluation surplus of HK\$ 13,011 million

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I. FY2018 Interim Results - *Sustainable Growth Supported by Strong Pipeline and Healthy Balance Sheet*

On 27 November 2017, the Company announced its unaudited consolidated results for the six months ended 30 September 2017 ("1H FY2018").

The Company's consolidated revenue for 1H FY2018 was approximately HK\$2.8 billion, a slight decrease of 6.0% as compared with the six months ended 30 September 2016 ("1H FY2017"). Despite the lower revenue due to completion timing of projects, gross profit (before depreciation of hotel and car park assets) came in at HK\$1.6 billion, showing a strong growth of 24.7% from HK\$1.3 billion during 1H FY2017.

Profit attributable to shareholders of the Company amounted to HK\$1,033 million, as a result of the completion of a number of high margin projects, a strong recovery of the hotel business, a steadily expanding car park portfolio, as well as a gain on sale of one of the non-core hotels of the Group during 1H FY2018. Adjusted cash profit⁽¹⁾ was at HK\$1,071 million for 1H FY2018 which represented a growth of 72.6% from HK\$620 million for 1H FY2017, demonstrating the Group's strong ability to continuously generate cash flow which provides ammunition for the Group's future growth.

The Board has declared the payment of an interim dividend for the six months ended 30 September 2017 of HK4.0 cents (30 September 2016: HK3.5 cents) per ordinary share.

⁽¹⁾ Calculated by adding depreciation and amortization charges to, and subtracting fair value gain in investment properties from, net profit attributable to shareholders, adjusted for minority interests.



II. Acquisition of a Portfolio of 6 Car Parks in Budapest, Hungary

In October 2017, the Group completed the acquisition of a portfolio of six car parks in Budapest at a consideration of approximately EUR21.0 million.

The car park portfolio, with a capacity of approximately 1,400 spaces with associated retail tenancies is located in the prestigious central city District 6 and District 7 of Budapest with strong demand for car parking spaces. The acquisition provides the Group a solid base to expand its car park management operation in Budapest and Hungary, and places the Group as one of the largest car park owners and operators in Hungary.

Hungary is ideally located in the centre of Europe and is attracting significant investment in manufacturing, infrastructure, office and hotel investment, providing a strategic base for the Group to expand further throughout Europe. Budapest is the capital of Hungary and is a vibrant and bustling city with a population of approximately two million. It is also the international trade hub of Hungary and is a growing European tourist destination.

The entry of the Group into the European market with this acquisition has further geographically diversified its presence for the car parking operations and will further add to the steady cash flow of the Group.



Car Park, Budapest, Hungary

Notes Facts

Tenure	5.5 years
Issue Size	US\$150 Million
Coupon	4.5% p.a.
Use of Proceeds	General corporate purposes

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III. Issue of US\$150 Million 4.5% 5.5-year Notes

In November 2017, the Group issued US\$150 million 4.5 percent 5.5-year notes due 2023 ("Notes") under the US\$1 billion medium term note programme which was listed on Hong Kong Stock Exchange on 14 November 2017. The Notes Issue will extend the debt maturity profile of FEC.

Project Facts

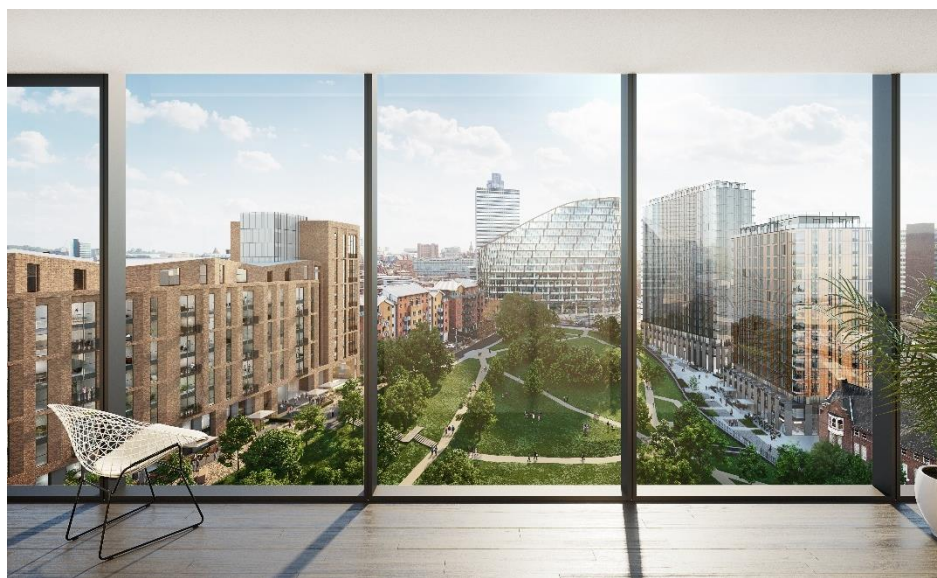
Location	Manchester, UK
Expected GDV	Approx. HK\$2,467 mn
Expected SFA	554,000 sq.ft.
Expected completion date	FY2020/21

IV. Launch of MeadowSide

In October 2017, the Group launched presale of the first phase of the £200 million residential development MeadowSide in Manchester with more than 280 apartments spread over two blocks, known as The Gate and The Stile.

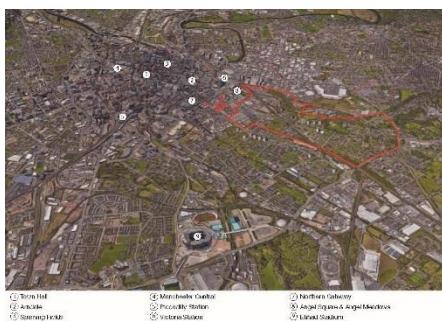
The project is a mix of four buildings including a 41-storey glass tower with expected saleable floor area of 554,000 sq.ft.. Once complete, the scheme, which is near the historic Angel Meadow Park, will provide more than 750 homes around one of the biggest green space in Manchester city center. Angel Meadow Park is a little-known hidden gem in the city and the development will show people a new side to Manchester by offering a unique opportunity to combine and enjoy the best parts of city and park life.

MeadowSide is on the doorstep of the Northern Gateway scheme, which is expected to generate more than £1 billion in investment by unlocking the development potential of 350 acres of land north of Victoria Station.



MeadowSide, Manchester

Northern Gateway Aerial



V. Acquisition of a Key Plot of Land for Northern Gateway

In December 2017, the Group completed the acquisition of a key plot of land to deliver the Northern Gateway, a pioneering investment partnership with Manchester City Council to provide more than 10,000 new homes across northern Manchester, with FEC playing a major role in its transformation over the next decade.

The 1.5-acre vacant site is situated in the Lower Irk Valley at the intersection of Dalton Street and Dantzic Street and represents a further step by FEC in the Northern Gateway development since the initial sale agreement on land between FEC and the Manchester City Council in April 2017.

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Mr. Chris Hoong, Managing Director (right) and Ms. Venus Zhao, Head of Investors Relations and Corporate Finance (left) on behalf of the Group accepted “Best in Sector: Real Estate” on 7 December, 2017 at the Conrad Hotel.



FEC Wins Platinum Award, the highest honour of “The Asset Corporate Awards 2017”

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VI. Five Award Nominations and Two Honours

On 19 September 2016, FEC was honored to be awarded five nominations and garnered two top honours at the “IR Magazine Awards – Greater China 2017”, one of which was “Best in Sector: Real Estate”. Ms. Venus Zhao, Head of Investors Relations and Corporate Finance was named “Best Investor Relations Officer (small to mid-cap)” for the second consecutive year. These awards are fitting testament to the Group’s accountability and responsibility towards investors and clear recognition of FEC’s excellent performance by the investment community.

VII. Awards

2017 Awards	Organization
China Financial Market Listed Companies Awards: “Best Investor Relations Award”	China Financial Market
Golden Hong Kong Stocks Awards 2016: “Best Listed Company at Social Responsibility”	Zhitongcaijing.com
2016 Asiamoney Polls: Best Executive in Hong Kong- Tan Sri Dato’ David Chiu Best Managed Small Cap Company Hong Kong Best for Disclosure and Transparency Best for Shareholders’ Rights and Equitable Treatment Best for Responsibilities of Management and the Board of Directors Best for Investor Relations- Ms. Venus Zhao Best for Corporate Social Responsibility	Asiamoney
FinanceAsia’s Best Company Poll 2017: Best Mid-Cap Company in Hong Kong Best CEO in Hong Kong-Tan Sri Dato’ David Chiu Top 4 Best Managed Companies in Hong Kong Top 4 Most Committed to Corporate Governance Company in Hong Kong Top 4 Best Investor Relations-Venus Zhao in Hong Kong Top 3 Best at Corporate Social Responsibilities in Hong Kong	FinanceAsia
Silver Award: Annual Reports - Overall Presentation Category Silver Award: Websites/Mobile Media Category Bronze Award: Annual Reports Interior Design Category	Mercury Awards 2016 /2017
Silver Award: Traditional Format Category	IADA Winter Awards 2016
HKIRA 3rd Investor Relations Awards: Mr. David Chiu, Chairman of FEC, Best IR by Chairman/CEO (Small Cap) Best IR Company (Small Cap) Best IR in Corporate Transactions (Small Cap)	Hong Kong Investor Relations Association
7th Asian Excellence Award 2017: Best Investor Relations Company in Hong Kong Best Investor Relations Professional in Hong Kong: Ms. Venus Zhao	Corporate Governance Asia
Bronze Award in the “Corporation - Real Estate” category	2017 Questar Awards
Best in Sector : Real Estate Best Investor Relations Officer (small to mid-cap) – Ms. Venus Zhao	IR Magazine Awards – Greater China 2017
Bronze Award in the “Online Annual Report Category” Bronze Award in the “Corporate Website Category”	iNOVA Awards 2017
Platinum Award of “The Asset Corporate Awards 2017”	The Asset

VIII. Recent and Upcoming Investor Relations Activities

Date	Organiser	Activities	Venue
28-Sep-17	Shenwan Hongyuan Securities	Investor Conference Call	Hong Kong
10-Oct-17	UOB	Investor Conference	Singapore
11-Oct-17	UBS	NDR	Singapore
12-Oct-17	DBS	NDR	Singapore
16-Oct-17	UBS	NDR	Hong Kong
24-26 Oct-17	Jefferies	NDR	London, Netherland, Norway, Finland, Stockholm, Helsinki
30-31 Oct-17	Credit Suisse	NDR	Hong Kong
13-Nov-17	HSBC	Investor Conference Call	Hong Kong
17-Nov-17	Nomura	Nomura High Yield Day	Hong Kong
29-Nov-17	DBS	Post-result NDR	Hong Kong
30-Nov-17	CIMB	Post-result NDR	Hong Kong
1-Dec-17	AMTD	Post-result NDR	Hong Kong
4-Dec-17	MayBank	Post-result NDR	Malaysia
5-Dec-17	DBS	Post-result NDR	Singapore
6-Dec-17	Nomura Asset Management	Investor Conference Call	Hong Kong
8-Dec-17	Nomura	Investor Conference Day	Hong Kong
5-Jan-18	Guoshen	NDR	Shenzhen
10-Jan-18	Guoshen	Online NDR	Hong Kong
8-10 Feb-18	Citi	Investor Conference	Hong Kong
7-9 Mar-18	Morgan Stanley	Investor Conference	Hong Kong
14-18 May-18	Deutsche Bank	Investor Conference	Singapore
12-13 Jul-18	HSBC	Investor Conference	Hong Kong

IX. Company Profile

About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35). FEC is mainly engaged in property development and investment, hotel operation and management, as well as car park and facilities management. FEC adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom, Europe and New Zealand.

The preliminary figures disclosed above are subject to change and may differ from those appear in audited and unaudited financial statements of FEC to be published on yearly and half-yearly basis. As such they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisor.