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*Far East Consortium International Limited*  
(INCORPORATED IN THE CAYMAN ISLANDS WITH LIMITED LIABILITY)  
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For Immediate Release

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## **FAR EAST CONSORTIUM DEVELOPS LUXURY HOTEL AND MIXED USE PROPERTY PROJECT IN MELBOURNE, AUSTRALIA**

Far East Consortium International Limited (“FEC”, stock code : 35 HK) today announces that it has signed an agreement with the Ritz-Carlton Hotel Company for the development of The Ritz-Carlton, Melbourne in Australia.

Located at 250 Spencer Street, the luxurious Ritz Carlton hotel will be the centrepiece of a large scale mixed use property project in the central business district of Melbourne. With 250 rooms, the iconic Ritz-Carlton hotel will be the tallest hotel in Australia, to be located on levels 64 to 79 in one of four towers in the development. It will provide hotel guests with the legendary service that has made The Ritz-Carlton a top global luxury brand. The project will also include residential apartments, retail shopping outlets and restaurants.

Last year, FEC announced that it is developing a Ritz-Carlton hotel located at Elizabeth Quay, Perth Australia. Today’s announcement marks the second luxury hotel it brings to the country and demonstrates the company’s commitment to building hotel infrastructure in major cities in Australia.

FEC Chairman David Chiu commented, “We believe Australia has plenty of opportunities in the tourism industry. The country has many unique offerings, which is driving the growth in tourist arrivals. We are delighted to bring an international luxury brand to Perth and now Melbourne. We are also very keen to invest in Brisbane and are eagerly awaiting the outcome of our joint tender with our partners Echo Entertainment Group and Chow Tai Fook Enterprises Limited for the Queens Wharf Brisbane project. We are confident we can bring significant tourism traffics to the country.”



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## **About FEC**

FEC is an international property development company with a strong Australian presence. Founded in 1960, FEC is one of Asia's largest property developers and is a public company listed on the Stock Exchange of Hong Kong.

Since commencing operations in Australia in 1994, the group has contributed significantly to Melbourne's skyline through 12 landmark urban renewal redevelopments. FEC also owns Care Park Group, one of largest car park operators in Australia; and Dorsett Hospitality International Ltd, a hotel group listed on the Stock Exchange of Hong Kong with hotels in Mainland China, Hong Kong, Singapore, Malaysia, and the United Kingdom.

[www.fareast.net.au](http://www.fareast.net.au)

## **For more information, please contact:**

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