

Press Release

Immediate Release

6 August 2015

Smart Living Boutique Residence in Kowloon East

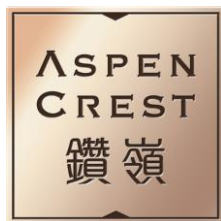
“Aspen Crest” Developed by Far East Consortium

Easy Access to Two Main MTR Lines and Enjoys the Development Potential of SMART CITY

Far East Consortium International Limited (35.HK), a listed company in Hong Kong, today (6 August) announces its luxury boutique residence, located at Kowloon East catchment, will be officially named “Aspen Crest” after the release of Kowloon’s “Star Ruby” and “Sevilla Crest” and “Eivissa Crest” on Hong Kong Island. Aspen Crest will inherit the Group’s experience in developing quality boutique residential properties and will be the first to capture the extraordinary potential of Kowloon East SMART CITY development.

FEC’s Group Senior Sales and Marketing Director, Allen C. Fong, said: “**Aspen Crest** is our third boutique residential project located in Kowloon district. It is situated on high ground with Lion Rock as the backdrop and adjacent to Diamond Hill MTR station. The development’s Chinese name highlighted its unique and prime location. Its English name, **Aspen Crest**, derives from the popular ski resort in the State of Colorado, USA. Surrounded by snowy mountains in the winter and greenery landscape in the summer, it attracts numerous celebrities and businessmen to spend their holidays there. Apart from its unique location of a well-developed central Kowloon, **Aspen Crest** will also enjoy easy accessibility of two MTR lines. It is benefited from the construction of Diamond Hill interchange and is one stop away from Kai Tak station after the opening of the Shatin Central Link, which will be the first to capitalize the strengths of the government’s plan of transforming Kowloon East to another smart city. In the future, whether working in the Kowloon East business district, shopping at flagship stores of international brands, dining at Michelin restaurants, wine tasting and exploring every art and culture at Lan Kwai Fong and Soho in the Central district can all be accomplished by one direct access. The development is located at the prime area in Kowloon East, as our slogan “Dream Big, Live Smart”, entails residents at Aspen Crest can enjoy vivid metropolis lifestyle, as well as building their perfect home.

Chan Chi Hing Denny, Executive Director & Chief Operating Officer of FEC, said: “Far East Consortium has been searching for potential areas around Hong Kong and developing them to quality boutique residences. Star Ruby and Sevilla Crest in the Kowloon district have both been handed over to individual owners. The Group is determined to build its unique branding while the results can be demonstrated by the fact that Sevilla Crest was all sold out prior to project completion. It is located in a lively and robust area in Kowloon, whereby a new generation of young talents and small family will make their home here. Thus **Aspen Crest’s** construction blueprint, interior design and ancillary services are all designed to build a quality lifestyle to ensure this project to



be the ideal home for the elites.”

Aspen Crest is located at the new core prime area of Kowloon East, close proximity to Diamond Hill MTR station with the existing MTR Kwun Tong line and Shatin to Central Link opening in 2019*. It enjoys extensive transportation network and connecting everywhere in Hong Kong through easy access of highways such as Lung Cheung Road, Kwun Tong Bypass and Tate's Cairn Tunnel Highway. The government aims to transform Kowloon East into a new city Central of Kowloon. New residential properties, hotels, grade A commercial buildings, restaurants and entertainment facilities have gradually emerged along with several large green parks, leisure and cultural facilities, which are suitable for both active and relaxing lifestyles. Together with the existing community culture, they create a unique lifestyle by blending old and new cultures.

*Source from MTR Shatin to Central Link website:

<http://www.mtr-shatincentralink.hk/tc/project-details/programme.html>

Basic Information of Aspen Crest

Name of Street and Street Number: 68 Wan Fung Street*

*This is a temporary street number upon confirmation on project's completion.

District: Tsz Wan Shan, Diamond Hill and San Po Kong

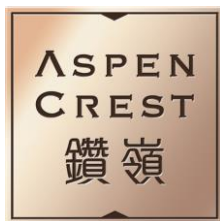
Number of Blocks: 1 block

Number of Floors: 29 floors (4th floor, 13th floor, 14th floor and 24th floor are omitted)

Accommodation: Studio, one-bedroom two-bedroom units, and special units

Number of units: 234 units

Facilities: 13 retail shops on the ground floor, residential club house and landscaped garden on the 1st floor



About Far East Consortium International Limited

Far East Consortium International Limited (“FEC”) was listed on the Hong Kong Stock Exchange in 1972 (HKEx stock code: 35). Since then, the Group has built a strong foundation in the region enhanced by the local knowledge of its hands-on teams. This approach has enabled the Group to expand rapidly in the past decade, transforming into a regional conglomerate engaged in property and hospitality as well as car park management and facilities management.

FEC is mainly engaged in property development and investment, hotel operation and management, car park operation as well as property management services. The Group adopts geographical diversification and “Chinese wallet” strategy, with business covering Hong Kong, Mainland China, Australia, Malaysia, Singapore, the United Kingdom and New Zealand.

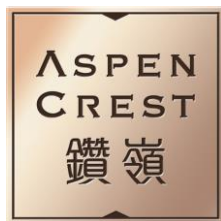
As mentioned in FEC’s interim results for the six months ended 30 September 2014, FEC has a significant pipeline of residential projects which are located in Hong Kong, PRC, Australia, Malaysia and the United Kingdom. With total saleable floor areas amounting to approximately 11 million sq. ft., the projects are under different stages of development. FEC is also one of the largest property developers in Melbourne. Significant projects including Upper West Side in Melbourne with total saleable floor areas amounting to approximately 1,600,000 sq. ft. and Elizabeth Quay in Perth with total saleable floor areas amounting to approximately 338,000 sq. ft. as well as West Side Place in Melbourne with total saleable floor areas amounting to approximately 2,000,000 sq.ft. In Hong Kong, FEC has residential projects namely Star Ruby, Sevilla Crest and Eivissa Crest.

In Mainland China, significant projects including California Garden in Shanghai with total saleable floor areas amounting to approximately 1,500,000 sq. ft. and Royal Riverside in Guangzhou with total saleable floor areas amounting to approximately 680,000 sq. ft.

FEC’s subsidiary - Dorsett Hospitality International Limited (HKEx: 2266) comprises 20 owned directly hotels and operating hotels with 6,043 guestrooms in total, while another 2 hotels with 501 guestrooms are management services for third parties. FEC’s car park brand Care Park is one of the largest car park operators in Australia and operates 335 car parks with approximately 65, 300 bays.

At the end of 2014, FEC signed a consortium bid agreement with Chow Tai Fook Enterprises Limited and Echo Entertainment Group Limited to bid for the development of an entertainment precinct and integrated resort in Brisbane with a site area of approximately 9.4 hectares. Destination Brisbane Consortium was selected by the Queensland State as the preferred proponent to undertake the Project.

The address of the website designated by the vendor for the development: www.aspencrest.com.hk



The photographs, images, drawings or sketches shown in this advertisement/promotional material represent an artist's impression of the development only. They are not drawn to scale and /or may have been edited and processed with computerized imaging techniques. Prospective purchasers should make reference to the sales brochure for details of the development. The Vendor also advises prospective purchasers to conduct an on-site inspection for a better understanding of the development site, its surrounding environment and the public facilities nearby.

Vendor: All Greatness Ltd Holding **Company of the vendor:** Far East Consortium International Limited, Ample Bonus Limited, Far East Consortium (B.V.I) Limited and Bravo Elite Limited **Authorized Person:** Memphis C.M. Chao of L & N Architects Limited **Building Contractor:** Wan Yip (HING YIP) Construction Co., Limited **Vendors' Solicitor:** LO & LO **Authorized institution that has made a loan, or has undertaken to provide finance, for the construction:** Public Bank (HK) **Any other person who has made a loan for the construction:** Far East Consortium International Limited **To the best of the vendor's knowledge, the estimated material date:** 31st July 2018. Such date is subject to any extension of time that is permitted under the Agreement for Sale and Purchase.

This advertisement is published by, or with the consent of, the Vendor. Please refer to the sales brochure for details.

Date of this advertisement: 6th August 2015