



(Incorporated in the Cayman Islands with limited liability)
Website: <http://www.fecil.com.hk>
(Stock code : 35.HK)

Far East Consortium (FEC) Acquires New Development Site in Central Manchester at Auction

(27 April, 2018-HK) Far East Consortium International Limited (“FEC” or the “Group” or the “Company”; SEHK: 35) is delighted to announce that Northern Gateway (FEC) NO.7 Ltd., a wholly-owned subsidiary of the company, has been named winner at an online auction to acquire the 1.96-acre Dantzic Street site (the “Dantzic Street site”) in central Manchester for £5.2m.

The site borders that of FEC’s £200m MeadowSide development of 756 apartments and town houses around Angel Meadow in the NOMA neighbourhood on the northern edge of Manchester city centre.

MeadowSide and the Dantzic Street site sit on the doorstep of Manchester’s Northern Gateway, an investment partnership between FEC and Manchester City Council to deliver 15,000 new homes across the northern side of central Manchester over the next decade.

Gavin Taylor, Regional General Manager of FEC Manchester said: “Manchester, the third-most visited city in the UK, is a place where people from all walks of life want to stay and where families thrive. Manchester City Council market data shows the demand for new homes in the Manchester city centre will continue to exceed supply, and we are excited about helping bring about a new international experience to this marvellous city.”

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About Far East Consortium International Limited

Far East Consortium International Limited has been listed on the Hong Kong Stock Exchange since 1972 (HKEx stock code: 35.HK). The Group is mainly engaged in property development and investment, hotel operations and management, as well as car park operations and facilities management. The Group adopts diversified regional strategy and the “Chinese Wallet” strategy with business covering Hong Kong, mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

<http://www.weibo.com/u/5703712831>



For further information, please contact:

Far East Consortium International Limited

Ms. Venus Zhao, Head of Investor Relations and Corporate Finance

Contact Number: (852) 2850 0639

Email: venus.zhao@fecil.com.hk

Wonderful Sky Financial Group

Ms. Serana Liu / Ms. Cara Zhu

Contact Number: (852) 3970 2198 / (852) 3970 2282

Email: fecil@wsfg.hk