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(Incorporated in the Cayman Islands with limited liability)
Website: http://www.fecil.com.hk (Stock code: 35.HK)

FEC Wins ESG Excellence Award at the Hong Kong Corporate Governance & ESG Excellence Awards 2023

(18 December 2023 – Hong Kong) **Far East Consortium International Limited** ("FEC", together with its subsidiaries, the "Group"; Stock Code: 35.HK), was awarded the Environmental, Social, and Governance (ESG) Excellence Award 2023 at the "Hong Kong Corporate Governance and ESG Excellence Awards 2023" conferred by the Chamber of Hong Kong Listed Companies and the Centre for Corporate Governance and Financial Policy, Hong Kong Baptist University.

Over the years, FEC has consistently advocated for environmental protection and sustainable development, actively participating in various ESG initiatives. Specifically, through green finance practices, the Group has promoted energy conservation and emissions reduction in our hotel properties, contributing to the long-term development of the business. The Group's commitment to ESG is further demonstrated through comprehensive assessments of greenhouse gas emissions by independent third-party consultants, providing crucial data for future strategic planning. FEC places a strong emphasis on safeguarding employee rights, establishing multiple communication channels for expressing opinions and suggestions. Additionally, the group has donated HK\$ 1.5 million and provided a 40,000 sq. ft. farmland to the Technological and Higher Education Institution of Hong Kong (THEi) to build a Chinese medicinal research centre, promoting the modernized use of Chinese medicine for cultural preservation.

The "Hong Kong Corporate Governance and ESG Excellence Awards," formerly known as the "Hong Kong Corporate Governance Excellence Awards," has been held since 2007, aiming to encourage listed companies to strengthen corporate and ESG governance. It recognizes companies that excel in upholding shareholder rights, compliance, integrity, fairness, responsibility, accountability, transparency, board independence, leadership, and ESG implementation.

Ms. Winnie Chiu, JP, Executive Director and Chair of the ESG Steering Committee of FEC, extended her heartfelt appreciation to her dedicated colleagues for their unwavering efforts that have led to the well-deserved recognition of the Hong Kong Corporate Governance and ESG Excellence 2023's 'ESG Excellence Award'. "This recognition stands as a testament to FEC's continued efforts towards ESG and reaffirms our commitment to becoming an industry leader in this space. As a prominent Hong Kong company, FEC's core values have consistently revolved around giving back to the community while nurturing the city's wellbeing and growth for future generations," expressed Ms. Winnie Chiu, JP.

Photo Caption:



Trophy of the ESG Excellence Award Hong Kong Corporate Governance & ESG Excellence Awards 2023



(Left) Ms Natalie Ip, Head of Sustainability of Dorsett Hospitality International, (Right) Ms Becky Ho, Investor Relations & Corporate Finance Executive of FEC, on behalf of FEC, accepted the award at the Hong Kong Corporate Governance & ESG Excellence Awards 2023 ceremony on 14 December 2023

About Far East Consortium International Limited

Far East Consortium International Limited ("FEC", together with its subsidiaries, the "Group") has been listed on the Hong Kong Stock Exchange since 1972 (HKEx Stock code: 35.HK). The Group (excluding BC Invest) is mainly engaged in property development and investment, hotel development and management, car park operations and facilities management, securities and financial product investment and gaming and related operations. The Group adopts the diversified regional strategy and the "Asian Wallet" strategy with business covering Hong Kong, Mainland China, Australia, New Zealand, Malaysia, Singapore, the United Kingdom and other European countries.

FEC official website:

www.fecil.com.hk

FEC WeChat and Weibo:

http://www.weibo.com/u/5703712831



For further information, please contact:

Media enquiries:

Far East Consortium International Ltd

Becky Ho

Contact Number: (852) 2850 0602 Email: becky.ho@fecil.com.hk

Wonderful Sky Financial Group Limited

Ada Di & Angie Li & Daphne Pang

Contact Number: (852) 3977 1838 / (852) 6150 8598 / (852) 9653 6911

Email: po@wsfg.hk

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